

**MEMORANDUM  
OF MUTUAL UNDERSTANDING AND COOPERATION  
BETWEEN THE COUNCIL OF COMPETITION  
OF BOSNIA AND HERZEGOVINA  
AND THE COMMISSION  
ON PROTECTION OF COMPETITION  
OF THE REPUBLIC OF BULGARIA**

The Council of Competition of Bosnia and Herzegovina and the Bulgarian Commission on Protection of Competition, hereinafter referred to as "The signatories",

**Expressing their wish to promote cooperation in the field of competition law and policy enforcement,**

**Aiming at the creation of favorable conditions for the development of bilateral relations,**

**Based on the principles of equality and mutual benefit,**

**Underlying the role of competition in the real and effective development of market economy**

**Have agreed as follows:**

**Article 1.**

The signatories of the Memorandum are consent to promote and develop their cooperation in the application of competition law and policy.

**Article 2.**

The cooperation shall be of mutual interest for the signatories of the Memorandum and basically shall be applied to:

- a) interchange of legislative norms and other legal sources on the basis of which activities for realization of their responsibilities in the field of competition are implemented;
- b) promoting of the legal frame for restrictive actions and control of concentrations, having regard the practice of the signatories of the Memorandum, the legal regulation and EU experience;
- c) interchange of information on competition enforcement and adopted decisions in relation to anticompetitive activities and the control of concentrations; and
- d) cooperation in convening international events, depending on the signatories' availability.

**Article 3.**

Basic forms of mutual activities of the signatories of the Memorandum in the field of competition are as follows:

- a) interchange of data which is not confidential, and connected to competition law and policy;
- b) study visits for expert training of personnel within the limit of available funds;

- c) exchange of experts for participation in expert activities;
- d) attendance at conferences, symposiums, seminars and/or other happenings organized in Bosnia and Herzegovina and in Bulgaria, for promotion of competition;
- e) organizing mutual meetings/visits on a high level for discussion of the possibilities and directions of further bilateral cooperation;
- f) interchange of documents, studies, books and other literature in the field of competition.

**Article 4.**

Unless otherwise agreed by the signatories, cooperation under this Memorandum shall be financed on a reciprocal basis.

**Article 5.**

No clause in this Memorandum shall be understood to require the signatories to exchange confidential information.

**Article 6.**

The exchange of information by e-mail or at meeting of representatives of the signatories of Memorandum shall be in English.

**Article 7.**

The agendas of the meetings, data, place of meetings and other conditions, including financial conditions, shall be established by mutual agreement.

**Article 8.**

Because of accomplishing of the objects of this Memorandum, the signatories shall appoint contact persons who shall be in contact on official and/or unofficial meetings.

**Article 9.**

All disputes connected with the interpretation and implementation of this Memorandum, the signatories shall insist to solve them calmly.

**Article 10.**

This Memorandum shall not in any way affect and/or infringe upon the rights and obligations of the signatories of the Memorandum, connected with other international memorandum they participate in.

**Article 11.**

This Memorandum can be changed by the signatories, only mutually and through previous consultation.

Each of the signatories has the right to withdraw itself from this Memorandum by submitting a prior written notification to the other signatory, within 3 months before the withdrawal becomes effective.

**Article 12.**

This Memorandum shall become effective upon signature and shall remain in force for 1 year. It shall be automatically renewed, unless one or both signatories object on the contrary, in which case the objecting signatory shall submit a prior written notification.

**Article 13.**

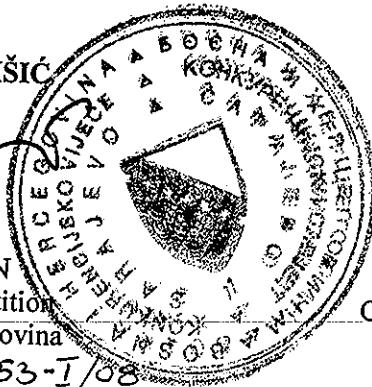
This Memorandum is completed and signed in 2 identical copies in English, one for each of the signatories.

This Memorandum is signed in Sofia on 29 May 2008.

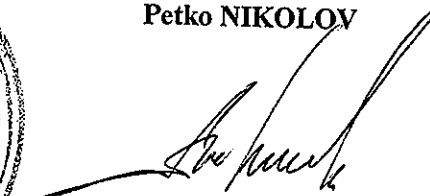
Ibrica LAKIŠIĆ



CHAIRMAN  
Council of Competition  
Bosnia and Herzegovina



Petko NIKOLOV



CHAIRMAN  
Commission on Protection of Competition  
Republic of Bulgaria

broj: 01-01-26-353-1/08