



Decision

**upon the Notification of the intended concentration of the undertaking Farex d.o.o.
Tešanj, Titova bb, 74264 Jelah, which relates to the acquisition of control over the
undertaking Hercegovina auto d.d. Mostar, Bišće polje bb, 88000 Mostar by purchasing
a majority shareholder stake**

Sarajevo
December, 2025. godine



Number: UP-03-26-1-038-12/25

Sarajevo, 29 December 2025

The Competition Council of Bosnia and Herzegovina, pursuant to Article 25, paragraph (1), item e), Article 42, paragraph (1), item d), and in connection with Articles 12, 13, 14, 16, 17 and 18 of the Law on Competition ("Official Gazette of BiH", No. 48/05, 76/07 and 80/09), deciding on the Notification of Intended Concentration of the undertaking Farex d.o.o. Tešanj, Titova bb, 74264 Jelah submitted through the attorney-at-law Kruško Elvira, from Tešanj, received on 17 October 2025 under number: UP-03-26-1-038-1/25 at the 38th (thirty-eighth) session held on 29 December 2025, has adopted

DECISION

1. The concentration in the market for the sale of cars and light vehicles in the territory of Bosnia and Herzegovina resulting from the acquisition of control by the undertaking Farex over the undertaking Hercegovina auto, by purchasing a majority stake in the sense of Article 12, paragraph 1, item b. under 1) of the Law on Competition.
2. It is established that the undertaking Farex did not submit the Notification of concentration within the deadline provided by law, in the sense of Article 16, paragraph (1) of the Law on Competition.
3. Due to the infringement of the Law on Competition specified in point 2 of the operative part of the Decision, a fine of 17,686.44 KM (seventeen thousand six hundred eighty-six and 1/44 convertible marks) is imposed on the undertaking Farex, which it is obliged to pay within 8 days of receipt of this Decision. In the event that the imposed fine is not paid within the specified period, it will be collected by force with accrued default interest for the period of exceeding the deadline, in accordance with the applicable regulations of Bosnia and Herzegovina.
4. The Applicant, the undertaking Farex, is obliged to pay an administrative fee in the total amount of 5,000.00 KM (five thousand convertible marks) in favor of the Budget of the Institutions of Bosnia and Herzegovina.
5. This Decision on concentration shall be entered in the Register of Concentrations.
6. This Decision is final and will be published in the "Official Gazette of BiH", the official gazettes of the entities and the Brčko District of Bosnia and Herzegovina.